

1) Status of the notification

Final

2) Issuer

Name: **BIOCARTIS**

Identification number: **0505-640-808**

3) Reason for the notification

Downward crossing of the lowest threshold

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name | Address (for legal entities) |
|--|---|
| Rudi Pauwels | |
| Benaruca S.A. | 4 rue du Fort Wallis, 2714 Luxembourg, Luxembourg |
| Benaruca Life Science Investments S.à r.l. | 4 rue du Fort Wallis, 2714 Luxembourg, Luxembourg |

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

| Name | Address (for legal entities) |
|------|------------------------------|
| | |

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

31/05/2017 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

44,648,105

Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification # of voting rights | After the transaction | | | |
|--|---|-----------------------|------------------------------|----------------------|------------------------------|
| | | # of voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| Rudi Pauwels | 0 | 0 | | 0.00% | |
| Benaruca S.A. | 2,542,408 | 27,930 | | 0.06% | |
| Benaruca Life Science Investments S.à r.l. | | 614,523 | | 1.38% | |
| BioSPV Limited | 539,834 | | | | |

TOTAL

642,453

1.44%



Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
For groups, start with the ultimate controlling natural person or legal entity.
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

| B) Equivalent financial instruments | After the transaction | | | | | |
|---|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| | | | | | | |
| TOTAL | | | | | | |

 The totals will be updated once you have clicked on <CALCULATE>

| | | | |
|---------------|------------------|--------------------|--------------------|
| TOTAL (A & B) | | # of voting rights | % of voting rights |
| | CALCULATE | 642,453 | 1.44% |

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Rudi Pauwels controls Benaruca S.A., which in turn controls Benaruca Life Science Investments S. à r.l. Rudi Pauwels no longer controls BioSPV Limited.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY)

13) Additional information

Benaruca Life Science Investments S.à r.l. was incorporated on 30 May 2017. On such date, Benaruca S.A. contributed 2,479,808 shares of Biocartis Group NV into Benaruca Life Science Investments S. à r.l.

Done at Mechelen, Belgium, for Mr. Pauwels; Luxembourg, Luxembourg for Mr. Morandini

On 01/06/2017 (DD/MM/YYYY)

Name & capacity Rudi Pauwels
 Alberto Morandini and Rudi Pauwels, Directors of Benaruca S.A.
 Alberto Morandini and Rudi Pauwels, Directors of Benaruca Life Science Investments S.à r.l.

Signature 
 Signature 
 Signature 