

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name: **BIOCARTIS**
Identification number: **0506-640-808**

3) Reason for the notification

Holding of voting securities upon first admission to trading

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name (& legal form for legal persons) | Address (for legal persons) |
|--|---|
| Beharuca S.A. | 1, Boulevard de la Foire, L-1526 Luxembourg |
| BIOSPV Limited | c/o Papilio Services Limited, 168 Christopher Street, Valletta, VLT 1467, Malta |
| Rudi Pauwels | Appt. 7, Route de Rumieres 20, CH-1874 Champéry, Switzerland |

6) Persons that dispose of ... voting rights (Only to be filled in if art. 7 of the Law applies)

| Name (& legal form for legal persons) | Address (for legal persons) |
|--|-----------------------------|
| | |

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

click

7) Date on which the threshold is crossed

27/04/2015 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

9) Denominator

39 144 013

Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification | After the transaction | | | |
|-------------------------|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | # of voting rights | # of voting rights | | % of voting rights | |
| | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| Holder of voting rights | | | | | |
| Rudi Pauwels | | 0 | | 0,00% | |
| Benaruce SA | | 2 542 408 | | 6,50% | |
| BIOSPV Ltd | | 535 834 | | 1,38% | |
| Subtotal | | 3 082 242 | | 7,87% | |
| TOTAL | | 3 082 242 | 0 | 7,87% | 0,00% |

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

| B) Equivalent financial instruments | After the transaction | | | | |
|--|------------------------------|---------------------------------------|-------------------------|--|--------------------|
| | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights |
| Holder of equivalent financial instruments | | | | | |
| TOTAL | | (in relation to all expiration dates) | | 0 | 0,00% |

The totals will be updated once you have clicked on <CALCULATE>

| TOTAL (Voting rights & Equivalent financial instruments) | # of voting rights | % of voting rights |
|--|--------------------|--------------------|
| CALCULATE | 3 082 242 | 7,87% |

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Rudi Pauwels controls BIOSPV Limited and Benaruce S.A.

12) In case of proxy voting for only one GM

Holder: will cease to hold / will hold again: voting rights as of:

FORM TR-1 BE PART II

Persons subject to the notification requirement

| Name <i>(Legal form for legal persons)</i> | Address <i>(Registered office for legal persons)</i> | Phone number | Fax | E-mail | Contact person for legal persons |
|---|---|-------------------|-----|-------------------------|----------------------------------|
| Banqueca S.A. | 1, Boulevard de la Foire, L-1528 Luxembourg | 00352 26 86 87 1 | | amorandini@facts.lu | Alberto MORANDINI |
| BIOGPV Limited | c/o Papilio Services Limited, 168 Christopher Street, Valletta. | 00356 2122 7533 | | mariafrancesca.fenech@p | Dr Maria Francesca Fenech |
| Rudolf Pauwels | Appt. 7, Route de Rumieres 20, CH-1874 Champéry, Switzerland | 00332470.96.18.07 | | rudolfpauwels@me.com | |

Mandatory

| Name <i>(Legal form for legal persons)</i> | Address <i>(Registered office for legal persons)</i> | Phone number | Fax | E-mail | Contact person for legal persons |
|---|---|--------------|-----|--------|----------------------------------|
| | | | | | |
| | | | | | |
| | | | | | |

Invoicing data

| Name <i>(Legal form for legal persons)</i> | Address <i>(Registered office for legal persons)</i> | Phone number | Fax | E-mail | Contact person for legal persons |
|---|--|---|-----|--|----------------------------------|
| Banqueca SA // BiospV Ltd | 1, Boulevard de la Foire, L-1528 Luxembourg // c/o Valiance Advisors LLP, 13 Hanover Square, London, W1S 1HN | 00352 26 86 87 1 // 0044 (0)20 7399 1773 | | amorandini@facts.lu // accounts@valiance-ah.com | Alberto MORANDINI // Accounts |

The personal data provided via this form will be processed by the FSMA (Congrestratruue du Congrés 12-14, 1000 Brussels) in accordance with the Law of 8 December 1992 on the protection of privacy as regards the processing of personal data. The FSMA processes the data in order to supervise compliance with Title II of the Law of 2 May 2007 and its implementing decrees. The processed data may, if appropriate, be communicated to third parties on the conditions referred to in Articles 74 and 75 of the Law of 2 August 2002 on the supervision of the financial sector and on financial services. Insofar as the processed data do not fall under the professional secrecy obligation of the FSMA, the natural persons whose data are being processed have the right to inspect and correct such data in accordance with Articles 10 and 12 of the aforementioned Law of 8 December 1992.

13) Additional information

| A) Convertible bonds and rights to subscribe to voting securities not yet issued | | | | | |
|--|------------------------------|------------------------------|------------------------------------|--------|--|
| Holder | Type of financial instrument | Expiration date (DD/MM/YYYY) | Exercise/Conversion period or date | Number | # of voting rights that may be acquired if the instrument is exercised/converted |
| N/A | | | | | |

| B) Shares without voting rights | |
|---------------------------------|--------|
| Holder | Number |
| N/A | |

C) Remarks

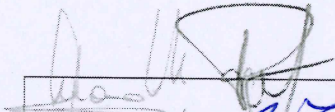
This transparency notification is made to the extent required in accordance with applicable law. The 2,542,459 voting rights held by Benaruca S.A. include the voting rights attached to the number of shares held by Benaruca S.A. that are subject to the shadow option agreement in relation to the 2008 Plan (as defined in the Biocartis Group NV IPO Prospectus of 14 April 2015). For further information on the shadow option agreement in relation to the 2008 Plan, please see the Biocartis Group NV IPO Prospectus of 14 April 2015.


Done at Papilio Services Limited, 168 Christopher Street, Valletta, VLT 1467, Malta, for Rudi Pauwels
1, Boulevard de la Foire, L-1528 Luxembourg, for Benaruca S.A.

On 1/06/2015 (DD/MM/YYYY)

Name & capacity Alberto MORANDINI and Rudi FAUWELS, Directors of Benaruca S.A.
Thomas Jacobsen, Director of BioSPV Ltd
Rudi Pauwels

cbo QUBE **Corporate Ltd**

Signature 

Signature 

Signature 