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PRESS RELEASE

INSIDE INFORMATION / REGULATED INFORMATION

11 October 2022, 07:00 CEST

Biocartis Announces Successful Amendment of its Existing Convertible Bonds

Mechelen, Belgium, 11 October 2022 – Biocartis Group NV (the "Company" or "Biocartis"), an innovative molecular diagnostics company (Euronext Brussels: BCART), is pleased to announce the successful amendment of its 4.00% convertible bonds due in 2024 (the "Existing Convertible Bonds") as part of the comprehensive recapitalization arrangements announced on 1 September 2022.

As per the previous announcement issued on 1 September 2022, holders of the Existing Convertible Bonds were asked to approve certain amendments to the Existing Convertible Bonds such as a partial equitization equal to 10% of notional amounts outstanding, a maturity extension by 3.5 years to November 2027, and remaining coupons to be paid as Payment-In-Kind (via capitalization of coupons) to preserve cash. These amendments have been approved by the required majority and the amendments have become effective.

As previously announced, holders of the Existing Convertible Bonds are also offered the right to exchange their Existing Convertible Bonds into new second lien secured convertible bonds (the "New Convertible Bonds"), subject to their commitment to participate pro-rata in a fully backstopped EUR 25 million investment into additional New Convertible Bonds. The New Convertible Bonds will benefit from asset security, shares security and certain guarantees, and mature in November 2026 with a higher 4.50% cash coupon. Existing holders that do not provide additional funding pursuant to the New Convertible Bonds terms will not be permitted to exchange, and their Existing Convertible Bonds will remain outstanding with the amended terms. The deadline for the exchange offer for holders of the Existing Convertible Bonds is 24 October 2022. The documentation in relation to the exchange offer has been uploaded on a dedicated website, and holders of the Existing Convertible Bonds should contact their brokers or the Company if they have not already received access to the relevant documentation.

To fully effect the comprehensive recapitalisation transaction, the Company has [invited](#) its shareholders, holders of subscription rights, holders of convertible bonds, directors and statutory auditor to an extraordinary shareholders' meeting (EGM) which will be held on Thursday 27 October 2022 at 2:00 p.m. CEST at the offices of the Company at Generaal de Wittelaan 11B, 2800 Mechelen, Belgium. The convening notice and other documents relating to the EGM can be consulted on the [website](#) of the Company.

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About Biocartis

Biocartis (Euronext Brussels: BCART) is an innovative molecular diagnostics (MDx) company providing next generation diagnostic solutions aimed at improving clinical practice for the benefit of patients, clinicians, payers and industry. Biocartis' proprietary MDx Idylla™ platform is a fully automated sample-to-result, real-time PCR (Polymerase Chain Reaction) system that offers accurate, highly reliable molecular information from virtually any biological sample in virtually any setting. Biocartis is developing and marketing a continuously expanding test menu addressing key unmet clinical needs, with a focus in oncology, which represents the fastest growing segment of the MDx market worldwide. Today, Biocartis offers tests supporting melanoma, colorectal and lung cancer, as well as for COVID-19, flu, RSV and sepsis. More information: www.biocartis.com. Follow us on [Twitter](#): @Biocartis_.

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Certain statements, beliefs and opinions in this press release are forward-looking, which reflect the Company's or, as appropriate, the Company directors' or managements' current expectations and projections concerning future events such as the Company's results of operations, financial condition, liquidity, performance, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve a number of risks, uncertainties, assumptions and other factors that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties, assumptions and factors could adversely affect the outcome and financial effects of the plans and events described herein. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Forward-looking statements contained in this press release regarding past trends or activities are not guarantees of future performance and should not be taken as a representation that such trends or activities will continue in the future. In addition, even if actual results or developments are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in future periods. No representations and warranties are made as to the accuracy or fairness of such forward-looking statements. As a result, the Company expressly disclaims any obligation or undertaking to release any updates or revisions to any forward-looking statements in this press release as a result of any change in expectations or any change in events, conditions, assumptions or circumstances on which these forward-looking statements are based, except if specifically required to do so by law or regulation. Neither the Company nor its advisers or representatives nor any of its subsidiary undertakings or any such person's officers or employees guarantees that the assumptions underlying such forward-looking statements are free from errors nor does either accept any responsibility for the future accuracy of the forward-looking statements contained in this press release or the actual occurrence of the forecasted developments. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release.

Important information

This announcement is not a prospectus for the purposes of Regulation 2017/1129, as amended (together with any applicable implementing measures in any Member State of the European Economic Area, the "Prospectus Regulation") or the Prospectus Regulation as it forms part of UK domestic law by virtue of the UK European Union (Withdrawal) Act 2018 and as amended by The Prospectus (Amendment etc.) (EU Exit) Regulations 2019 (each as amended) (the "UK Prospectus Regulation").

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