



PRESS RELEASE

INSIDE INFORMATION / REGULATED INFORMATION

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Biocartis Announces Successful Rights Offering: Existing Shareholders and New Investors Fully Subscribed for the Rights Offering Following Successful Private Placement of the Scrips and Backstop Undertakings

Mechelen, Belgium, 29 November 2022 – Biocartis Group NV (the "**Company**" or "**Biocartis**"), an innovative molecular diagnostics company (Euronext Brussels: BCART), today announces the successful closing of the private placement of scrips (the "**Scrips**") to institutional investors (the "**Scrips Private Placement**").

Following the Scrips Private Placement and the public offering of maximum 33,476,932 new shares at an issue price per share of EUR 0.75 (the "**Offered Shares**") to existing shareholders of the Company and any holders of an extra-legal preferential right (the "**Preferential Right**") (such offering, the "**Rights Offering**", and together with the Scrips Private Placement, the "**Offering**"), 75.75% of the Offered Shares have been subscribed for (of which 55.91% in the Rights Offering and 19.84% in the Scrips Private Placement). The remaining 24.25% of the Offered Shares will be subscribed for by certain new investors pursuant to the backstop undertakings described in the prospectus that has been prepared in connection with the Offering (the "**Prospectus**"). As a result, 100% of the Offering will have been subscribed and all of the 33,476,932 new shares will be issued.

Herman Verrelst, Chief Executive Officer of Biocartis, commented: *"We are very pleased with this fully subscribed rights offering that is the capstone in the comprehensive refinancing package we announced on 1 September 2022. Together with the new convertible term loan and the new convertible bonds, the rights offering brings EUR 66 million of gross proceeds, necessary to continue and execute our growth strategy towards profitability."*

Based on the results of the Scrips Private Placement, there are no net proceeds (after deduction of costs) from the sale of Scrips. Therefore, as there are no net proceeds of the Scrips Private Placement (after deduction of costs), the holders of Preferential Rights who have not exercised them are not entitled to receive any payment.

Payment for the dematerialised Preferential Rights, the realisation of the capital increase and the listing of the Offered Shares on the regulated market of Euronext Brussels is expected to take place on 2 December 2022. After this capital increase, the number of issued shares in the Company will increase from 58,584,631 to 92,061,563. The Offered Shares are expected to become tradeable on the regulated market of Euronext Brussels on 2 December 2022.

The trading of the Company's shares will resume after publication of this press release.

The Belgian Financial Services and Markets Authority (the "**FSMA**") approved the English version of the Prospectus on 15 November 2022. The FSMA's approval does not imply any opinion by the FSMA on the suitability and the status of the Offered Shares, the Preferential Rights or the Scrips, or on the status of the Company, nor as an endorsement of the Company or of the quality of the Offered Shares, the Preferential Rights or the Scrips.

KBC Securities NV (the "**Underwriter**") acts as Sole Global Coordinator and Sole Bookrunner of the Offering. Baker McKenzie acts as legal counsel to the Company, and NautaDutilh as legal counsel to the Underwriter.

Additional information, subject to applicable legal restrictions, is available here: <https://investors.biocartis.com/en/offering>.

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About Biocartis

With its revolutionary and proprietary Idylla™ platform, Biocartis (Euronext Brussels: BCART) aspires to enable personalized medicine for patients around the world through universal access to molecular testing, by making molecular testing actionable, convenient, fast and suitable for any lab. The Idylla™ platform is a fully automated sample-to-result, real-time PCR (Polymerase Chain Reaction) based system designed to offer in-house access to accurate molecular information in a minimum amount of time for faster, informed treatment decisions. Idylla™'s continuously expanding menu of molecular diagnostic tests address key unmet clinical needs, with a focus in oncology. This is the fastest growing segment of the molecular diagnostics market worldwide. Today, Biocartis offers tests supporting melanoma, colorectal, lung and liver cancer, as well as for COVID-19, Flu, RSV and sepsis. For more information, visit www.biocartis.com or follow Biocartis on Twitter @Biocartis_, Facebook or LinkedIn.

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Warning

An investment in shares entails significant risks. Relevant investors are encouraged to read the [Prospectus](#) published by the Company after approval by the FSMA. This document is not a prospectus and investors should not subscribe for or purchase any Securities referred to herein except on the basis of the information contained in the Prospectus. Potential investors must read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the Securities. This announcement and the approval of the Prospectus should not be understood as an endorsement of the Securities offered or admitted to trading on a regulated market. The value of the Company's Securities can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the offering for the person concerned.

Forward-looking statements

Certain statements, beliefs and opinions in this press release are forward-looking, which reflect the Company's or, as appropriate, the Company directors' or managements' current expectations and projections concerning future events such as the Company's results of operations, financial condition, liquidity, performance, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward-looking statements involve a number of risks, uncertainties, assumptions and other factors that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties, assumptions and factors could adversely affect the outcome and financial effects of the plans and events described herein. A multitude of factors including, but not limited to, changes in demand, competition and technology, can cause actual events, performance or results to differ significantly from any anticipated development. Forward-looking statements contained in this press release regarding past trends or activities are not guarantees of future performance and should not be taken as a representation that such trends or activities will continue in the future. In addition, even if actual results or developments are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in future periods. No representations and warranties are made as to the accuracy or fairness of such forward-looking statements. As a result, the Company expressly disclaims any obligation or undertaking to release any updates or revisions to any forward-looking statements in this press release as a result of any change in expectations or any change in events, conditions, assumptions or circumstances on which these forward-looking statements are based, except if specifically required to do so by law or regulation. Neither the Company nor its advisers or representatives nor any of its subsidiary undertakings or any such person's officers or employees guarantees that the assumptions underlying such forward-looking statements are free from errors nor does either accept any responsibility for the future accuracy of the forward-looking statements contained in this press release or the actual occurrence of the forecasted developments. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release.

Important information

This announcement is not a prospectus for the purposes of the Prospectus Regulation or the Prospectus Regulation as it forms part of UK domestic law by virtue of the UK European Union (Withdrawal) Act 2018 and as amended by The Prospectus (Amendment etc.) (EU Exit) Regulations 2019 (each as amended) (the "UK Prospectus Regulation").

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There shall be no offer, solicitation, sale, subscription, purchase or exchange of Shares, Preferential Rights or Scrips (collectively, the "Securities") in any jurisdiction in which such offer, solicitation, sale, or purchase would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction. The Securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended from time to time (the "U.S. Securities Act") or the securities laws of any state of the United States, and may not be offered or sold in the United States unless these Securities are registered under the U.S. Securities Act, or an exemption from the registration requirements of the U.S. Securities Act is available. Biocartis has not registered, and does not intend to register, any portion of the offering of the Securities concerned in the United States, and does not intend to conduct a public offering of Securities in the United States.

In addition to the public in Belgium, this communication is only addressed to and directed at persons in member states of the European Economic Area (each a "Member States") and in the United Kingdom who are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation and of the UK Prospectus Regulation, respectively ("Qualified Investors"). In addition, in the United Kingdom, this communication is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). The Securities referred to herein are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such Securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this

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document or any of its contents. This announcement cannot be used as a basis for any investment agreement or decision. Biocartis is not liable if the aforementioned restrictions are not complied with by any person.

The date of completion of Offering may be influenced by things such as market conditions. There is no guarantee that such completion will occur and a potential investor should not base their financial decisions on the Company's intentions in relation to such completion at this stage.

The Underwriter is acting for the Company and no one else in relation to the Offering, and will not be responsible to anyone other than the Company for providing the protections offered to its clients nor for providing advice in relation to the Offering.

The Company assumes responsibility for the information contained in this announcement. Neither the Underwriter nor any of its affiliates or any of their respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. The Underwriter and each of its affiliates accordingly disclaim, to the fullest extent permitted by applicable law, all and any liability whether arising in tort, contract or otherwise which they might otherwise be found to have in respect of this announcement or any such statement or information. No representation or warranty express or implied, is made by the Underwriter or any of its affiliates as to the accuracy, completeness, verification or sufficiency of the information set out in this announcement, and nothing in this announcement will be relied upon as a promise or representation in this respect, whether or not to the past or future.