



PRESS RELEASE

REGULATED INFORMATION – INSIDE INFORMATION

2 May 2019, 15:40 CEST

BIOCARTIS ANNOUNCES SUCCESSFUL PLACEMENT OF EUR 150 MILLION SENIOR UNSECURED CONVERTIBLE BONDS DUE 9 MAY 2024

Key messages:

- Successful placement of the offering of EUR 150 million senior unsecured convertible bonds due 9 May 2024 following the exercise of EUR 25 million increase option
- The Bonds shall bear a coupon of 4.00% per annum
- The conversion price will be set at a 25.00% premium above the reference price, which will be equal to the volume weighted average price (VWAP) of the ordinary shares of Biocartis on the regulated market of Euronext Brussels on 2 May 2019 and will be announced by press release after the close of trading on Euronext Brussels on that day

Mechelen, Belgium, 2 May 2019 – With reference to the press release issued on 2 May 2019 at 08:00 CEST, Biocartis Group NV ("Biocartis" or the "Company"), an innovative molecular diagnostics company (Euronext Brussels: BCART), announces that the offering (the "Offering") of EUR 150 million senior unsecured convertible bonds due 9 May 2024 (the "Bonds") has been successfully completed.

Ewoud Welten, Chief Financial Officer of Biocartis, commented: "Biocartis today fundamentally improved its funding position to support the further global roll-out of Idylla™. This convertible bonds issue allows us to diversify our capital structure with a new financing instrument that enables us to lower our overall cost of capital and to attract interest from a new pool of investors. Driven by a strong momentum in the marketing of the transaction, we managed to attract interest from a renowned group of international and local institutional investors. Overall, this event was an important next step in the execution of our business plan that is focused on creating a new global community of easy and rapid molecular diagnostics."

The Company currently envisages using the net proceeds to fund its growth, in particular to support and expand the development and commercialization of the Idylla™ test menu and applications, its sales and marketing activities, further investments in its cartridge manufacturing capacity, and for working capital. The Offering will enable the Company to diversify its sources of financing and pro-actively optimize its capital structure. The remainder of the net proceeds will be used for general corporate purposes.

The Bonds will mature on 9 May 2024 (5 years), will be in dematerialised form in the denomination of EUR 100,000 each, will be issued at 100% of their principal amount, and will (to the extent not previously converted, redeemed or repurchased) be redeemed at par at maturity.

The Bonds will bear a coupon of 4.00% per annum, payable semi-annually in arrear on 9 May and 9 November of each year, beginning on 9 November 2019.

The Bonds were offered to institutional investors only, outside the United States of America - in accordance with Regulation S under the Securities Act – and outside Canada, Australia, South Africa and Japan.

Closing and settlement of the Offering are expected to occur on 9 May 2019 (the "Closing Date").

An application will be made for the Bonds to be listed and admitted to trading on the regulated market of Euronext Brussels by no later than 1 December 2019. The listing prospectus will not be available at any time on or before the Closing Date and will only be available upon listing of the Bonds.

In the context of the Offering, the Company has agreed to a lock-up undertaking in relation to its shares and equity-linked securities for a period ending 90 calendar days after the Closing Date, subject to customary exceptions.

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Belfius Bank SA/NV in cooperation with Kepler Cheuvreux SA and J.P. Morgan Securities plc acted as Joint Bookrunners, and Bryan, Garnier & Co. Limited (together with the Joint Bookrunners, the "Managers") acted as Co-Lead Manager in the Offering.

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More information:

Renate Degrave

Manager Corporate Communications & Investor Relations

email rdegrave@biocartis.com

tel +32 15 631 729 | mobile +32 471 53 60 64

 [@Biocartis](https://twitter.com/Biocartis)  www.linkedin.com/Biocartis

About Biocartis

Biocartis (Euronext Brussels: BCART) is an innovative molecular diagnostics (MDx) company providing next generation diagnostic solutions aimed at improving clinical practice for the benefit of patients, clinicians, payers and industry. Biocartis' proprietary MDx Idylla™ platform is a fully automated sample-to-result, real-time PCR (Polymerase Chain Reaction) system that offers accurate, highly reliable molecular information from virtually any biological sample in virtually any setting. Biocartis is developing and marketing a rapidly expanding test menu addressing key unmet clinical needs in oncology. This area represents the fastest growing segment of the MDx market worldwide. Today, Biocartis offers tests supporting melanoma, colorectal and lung cancer. More information: www.biocartis.com. Press Photo Library available [here](#). Follow us on [Twitter](#): @Biocartis_.

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