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PRESS RELEASE

REGULATED INFORMATION  
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## **Completion of Comprehensive Recapitalization Transactions**

**Mechelen, Belgium, 16 January 2023** –Biocartis Group NV (the "Company" or "Biocartis"), an innovative molecular diagnostics company (Euronext Brussels: BCART) is pleased to announce that the final steps in the previously announced comprehensive recapitalization transactions have been completed today.

The initial holders of the Company's 4.50% new second lien secured convertible bonds due 2026 (the "New Convertible Bonds") have subscribed for additional New Convertible Bonds in an aggregate amount equal to EUR 25,000,200 (such additional New Convertible Bonds, the "New Money Bonds"). From their issuance up until the next interest payment date of 15 March 2023, the New Money Bonds will trade under ISIN number BE6340726304. On 15 March 2023, the ISIN of the New Money Bonds will be merged with the ISIN of the New Convertible Bonds, as a result of which both the New Money Bonds and the previously issued New Convertible Bonds will trade under ISIN BE6338582206 and will be fully fungible.

Following the issuance of the New Money Bonds and as part of the bond buyback transactions that took place on 19 October 2022 (as referred to in the press releases of the Company dated 1 September 2022 and 20 October 2022), certain holders of the Company's New Convertible Bonds delivered an additional EUR 306,000 in New Convertible Bonds to the Company for no consideration. The New Convertible Bonds so delivered have been cancelled.

As a result of the aforementioned issuance of New Money Bonds and cancellation of New Convertible Bonds, the total outstanding principal amount of New Convertible Bonds (including New Money Bonds) is equal to EUR 116,764,200.

Furthermore, the completion of the issuance of the New Money Bonds, has enabled the Company to make another drawdown of approximately EUR 11 million under the Company's senior secured term loan ("Convertible Term Loans") provided by certain holders of the Company's New Convertible Bonds, resulting in the EUR 30 million available under the Convertible Term Loans being fully drawn.

This completes the comprehensive recapitalization that was announced on 1 September 2022 and that will support the Company's growth for the foreseeable future with EUR 66 million of gross proceeds.

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### **More information:**

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### **About Biocartis**

With its revolutionary and proprietary Idylla™ platform, Biocartis (Euronext Brussels: BCART) aspires to enable personalized medicine for patients around the world through universal access to molecular testing, by making molecular testing actionable, convenient, fast and suitable for any lab. The Idylla™ platform is a fully automated sample-to-result, real-time PCR (Polymerase Chain Reaction) based system designed to offer in-house access to accurate molecular information in a minimum amount of time for faster, informed treatment decisions. Idylla™'s continuously expanding menu of molecular diagnostic tests address key unmet clinical needs, with a focus in oncology. This is the fastest growing segment of the molecular diagnostics market worldwide. Today, Biocartis offers tests supporting melanoma, colorectal, lung and liver cancer, as well as for COVID-19, Flu, RSV and sepsis. For more information, visit [www.biocartis.com](http://www.biocartis.com) or follow Biocartis on Twitter @Biocartis\_ , Facebook or LinkedIn.

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***Important information***

This announcement is not a prospectus for the purposes of Regulation 2017/1129, as amended (together with any applicable implementing measures in any Member State of the European Economic Area, the "Prospectus Regulation") or the Prospectus Regulation as it forms part of UK domestic law by virtue of the UK European Union (Withdrawal) Act 2018 and as amended by The Prospectus (Amendment etc.) (EU Exit) Regulations 2019 (each as amended) (the "UK Prospectus Regulation").

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