

MEMORANDUM – BIOCARTIS GROUP NV

Status of liquidation – initial activities

1. Introduction

On December 15, 2025, **Biocartis Group NV**, with registered office at 2800 Mechelen, Generaal Wittelaan 11B, company number 0505.640.808, was dissolved in accordance with Article 2:73 of the Belgian Companies and Associations Code.

Mr. Kristiaan Caluwaerts was appointed as liquidator, with the task of realizing any remaining assets of the company, including any claims against third parties, and performing all acts necessary or useful in the context of the liquidation.

This report aims to provide an initial overview of the work already carried out.

2. Legal mandate of the liquidator

In accordance with the WV, the liquidator's duties include:

- drawing up an inventory of assets and liabilities;
- the management and realization of the assets;
- investigating any claims against the company;
- verifying the debt position and handling claims;
- representing the company in court;
- informing shareholders and creditors;
- preparing interim and final accounts in the context of the closure of the liquidation.

The liquidator performs his duties independently and in the interests of the joint creditors and shareholders.

3. Initial liquidation activities

A. Discussions and consultations

Since the appointment, several discussions have taken place with the stakeholders in this case.

These discussions are part of the inventory of the factual and legal situation of the company.

B. Delisting of shares

The company was listed on **Euronext Brussels**.

As it no longer carries out any operational activities, the liquidator requested the delisting of the shares by letter dated December 19, 2025. The **FSMA** did not raise any objections to this.

A letter dated January 8, 2026 confirmed that the shares would be definitively delisted on **January 22, 2026**. This delisting has now been carried out.

C. Active components

The company currently has limited liquid assets.

In addition, the company holds a stake in a foreign joint venture, with discussions underway regarding its realization.

The liquidator is also investigating whether there are any additional grounds for possible claims or other realizable rights.

D. Accounting

The liquidator has now appointed an independent accounting firm to continue the accounting work with a view to completing the accounts for the 2025 financial year. The necessary corporate law formalities will also be completed in the context of the reopening in 2026.

A further update will follow at the end of **May 2026**.